THE ACADEMY

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WEDNESDAY, May 16—Miniatures, gems, watches, snuff boxes, carvings in ivory.

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The Novar Turner Drawings.

MESSRS. CHRISTIE, MANSON, & WOODS respectfully give notice that they will SELL by AUCTION, at their Great Rooms, King Street, St. James's Square, on SATURDAY, June 2, an unrivalled Collection of the WORKS of J. M. W. TURNER, R.A., formed by that distinguished amateur, the late H. A. J. Munro, Esq., of Novar, whose refined taste and long intimate friendship with the great artist enabled him to secure one of the largest and most precious collections of his works. It comprises about fifty examples, all of the highest class, and in the finest possible condition; having been so carefully preserved in the portfolio from the time they were painted, they are almost entirely unknown to the general public, except from the engravings.

ARTISTS' GENERAL BENEVOLENT INSTITUTION, for the Relief of Distressed Artists, their Widows and Orphans.

The ANNIVERSARY DINNER will take place in Willis's Rooms, on SATURDAY, May 12, at Six o'clock.

Sir WILLIAM VERNON HARCOURT, Q.C., M.P., in the Chair.

Donations will be received and thankfully acknowledged by—
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FIFTY-SEVENTH EXHIBITION OF MODERN WORKS OF ART.

This Exhibition will be OPENED EARLY in the MONTH of SEPTEMBER next, and will CLOSE on SATURDAY, December 8.

Works must be sent so as to arrive not later than August 10.

Artists' Circulars, with full particulars, may be obtained on application to

EDWIN W. MARSHALL, Assistant Secretary,
March, 1877. 38 Barton Arcade, Manchester.

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FRENCH GALLERY, 120 Pall Mall.—The TWENTY-FOURTH ANNUAL EXHIBITION of PICTURES, the Contributions of Artists of the Continental Schools, is NOW OPEN from Nine to Six o'clock.

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R. PLATT, Secretary.

ROYAL INSTITUTION OF GREAT BRITAIN,
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The Rev. A. H. SAYCE, M.A., will THIS DAY (Saturday), April 21, at 3 o'clock, begin a COURSE of THREE LECTURES "On BABYLONIAN LITERATURE."

Subscription to this course, Half-a-guinea; to all the courses in the season, Two Guineas.

Friday, April 27, 8 P.M.—Dr. JOHN RAE, M.R.I., "On ARCTIC LIFE," 9 P.M. (instead of Lieut.-Gen. Richard Strachey, whose discourse on the Physical Causes of Indian Famines is postponed till May 18.)

ROYAL SOCIETY of LITERATURE.—The General Anniversary Meeting of the Society, for the Election of the President, Vice-Presidents, Council, and Officers, for the ensuing year, and for other business, will be held on WEDNESDAY, the 25th instant, at the Society's House, 4 St. Martin's Place, Trafalgar Square.

The Chair will be taken at half-past 4 o'clock precisely.

LEEDS TRIENNIAL MUSICAL FESTIVAL. 1877.

Patron, HER MAJESTY THE QUEEN.
Conductor, Sir MICHAEL COSTA.

September 19th, 20th, 21st, and 22nd.

Early particulars may be obtained from the Honorary Secretaries, Festival Committee Rooms, Great George Street, near the Town Hall, Leeds.

JOHN WM. ATKINSON, } Hon. Secs.
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THE BACH CHOIR.—SECOND CONCERT, ST. JAMES'S HALL, WEDNESDAY EVENING, April 25, John Sebastian Bach's Cantata on Luther's Psalm, "Ein' feste Burg" (first time of performance); Handel's Coronation Anthem, "The King shall rejoice;" an Eight-Part Motett, by Sir W. Sterndale Bennett; Palestrina's "Sanctus" from the "Missa Papae Marcelli;" and Niels Gade's Cantata, "Comala," for the first time in England. Madame Lemmens-Sherrington, Mdlle. Gowa, Mdlle. Riego, and Madame Patey; Mr. W. H. Cummings, and Herr Henschel. Principal violin, Herr Straus; Organist, Mr. Thomas Pettit; Conductor, Mr. Otto Goldschmidt. Stalls and front in Balcony, 10s. 6d.; Reserved, 7s.; Unreserved, 5s. and 3s. Stanley Lucas, Weber and Co., 84 New Bond Street; Mitchell's Royal Library, 33 Old Bond Street; Chappell and Co., 50 New Bond Street; usual agents; and Austin's Ticket Office, St. James's Hall.

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The next Work which the Council propose to issue to Subscribers is the "GOLDEN LEGEND," printed by Caxton in 1483, with a Selection of the Illustrations from the Antwerp Edition of 1505. As a specimen of Caxton's printing, and the style of engraving on wood in his time, this work will be of great interest. The portions selected for reproduction are "The natyuyte of Saynt Johan Baptiste," The Lives of Saints Paul, Peter, John, Matthew, and Luke; also "The natyuyte of our blessid lady." The price of this volume to Non-Members will be 1l. 11s. 6d. Annual Subscription, One Guinea. The number of copies to be printed is limited.

Names of Subscribers may be sent to the Hon. Secretary, or to Mr. A. BROTHERS, 14 St. Ann's Square, Manchester.

ST. JAMES'S MAGAZINE.—NOTICE of REMOVAL.—All communications for the Editor must in future be addressed to 5 Friar Street, Broadway, E.C.—Charing Cross Publishing Company (Limited), Publishers.

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The Summer Term, 1877, will begin for new Pupils on Tuesday, May 1, at 9.30 A.M.

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Parents intending to send boys next term are requested to communicate with the Head Master as soon as possible.

TALFOURD ELY, M.A.,
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The SECOND TERM will begin on MONDAY, MAY 7.

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PHILOSOPHICAL TRANSACTIONS.

The FELLOWS of the ROYAL SOCIETY are hereby informed that the Second Part of the PHILOSOPHICAL TRANSACTIONS, Vol. 166, for the year 1876, will be ready for delivery next week, on application at the Office of the Society in Burlington House, daily, between the hours of 10 and 4.

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FIRE DEPARTMENT.

FIRE PREMIUMS FOR THE YEAR	£742,553 0 0
LOSSES	355,161 12 8
NET PROFIT FOR THE PERIOD, including Interest	251,390 10 10

LIFE DEPARTMENT.

INCOME FROM PREMIUMS, after deducting re-assurances	£240,963 14 0

BONUSES DECLARED for the Last Two Quinquennium:—£1 10s. per cent. per annum on sum Assured, upon all Policies entitled to participate.

FUNDS.

After providing for payment of the Dividend and Bonus, the Funds of the Company will stand as follows:—

CAPITAL PAID-UP	£289,545 0 0
FIRE FUND	400,000 0 0
RESERVE FUND	500,000 0 0
BALANCE OF PROFIT AND LOSS	92,745 19 0
LIFE FUNDS	1,976,146 11 9
	£3,258,437 10 9

GROWTH OF FUNDS.

1872	£2,361,812
1873	2,645,503
1874	2,957,174
1875	3,258,437

Extract from Auditors' Report.

"We have examined and counted every Security, and have found all correct and in perfect order, and that the present aggregate market value thereof is in excess of the amounts in the said Balance-Sheets."

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